

THE WESTPORT FUNDS
WESTPORT SELECT CAP FUND
PORTFOLIO OF INVESTMENTS
March 31, 2012 (Unaudited)

COMMON STOCKS — 98.9%	Shares	Market Value
Banks & Thrifts/Financial Services — 0.5%		
Banner Corp.	149,095	\$ 3,284,563
Business Products & Services — 13.0%		
Arbitron, Inc.	418,417	15,473,060
CACI International, Inc. ^(a)	185,900	11,579,711
JDA Software Group, Inc. ^(a)	333,500	9,164,580
Parametric Technology Corp. ^(a)	432,804	12,092,544
Synopsys, Inc. ^(a)	1,063,892	32,618,929
		<u>80,928,824</u>
Communications Equipment & Services — 0.7%		
General Communication, Inc. - Class A ^(a)	516,372	<u>4,502,764</u>
Consumer Products & Services — 18.2%		
Big Lots, Inc. ^(a)	1,208,756	52,000,683
Carter's, Inc. ^(a)	180,000	8,958,600
Darden Restaurants, Inc.	655,000	33,509,800
Orient-Express Hotels Ltd. - Class A ^(a)	806,827	8,229,636
Saks, Inc. ^(a)	912,600	10,595,286
		<u>113,294,005</u>
Health Care Products & Services — 9.5%		
Universal Health Services, Inc. - Class B	1,410,700	<u>59,122,437</u>
Industrial Services — 10.3%		
DeVry, Inc.	845,000	28,620,150
ITT Educational Services, Inc. ^(a)	290,098	19,187,082
United Rentals, Inc. ^(a)	374,997	16,083,621
		<u>63,890,853</u>
Industrial Specialty Products — 22.8%		
FEI Company ^(a)	428,030	21,020,553
IPG Photonics Corp. ^(a)	480,000	24,984,000
Precision Castparts Corp.	381,602	65,978,986
QLogic Corp. ^(a)	777,016	13,799,804
Rofin-Sinar Technologies, Inc. ^(a)	281,458	7,422,047
Rogers Corp. ^(a)	235,953	9,143,179
		<u>142,348,569</u>
Insurance — 11.6%		
Arthur J. Gallagher & Company	403,424	14,418,374
Brown & Brown, Inc.	578,261	13,751,046
Willis Group Holdings plc	1,265,900	44,281,182
		<u>72,450,602</u>

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COMMON STOCKS — 98.9% (Continued)	Shares	Market Value
Oil & Gas Producers — 8.9%		
Forest Oil Corp. ^(a)	825,558	\$ 10,005,763
Lone Pine Resources, Inc. ^(a)	704,640	4,580,160
Plains Exploration & Production Company ^(a)	800,003	34,120,128
Stone Energy Corp. ^(a)	226,000	6,461,340
		<u>55,167,391</u>
Publishing — 2.2%		
John Wiley & Sons, Inc. - Class A	285,000	<u>13,563,150</u>
Security Products & Services — 1.2%		
Checkpoint Systems, Inc. ^(a)	684,150	<u>7,717,212</u>
TOTAL COMMON STOCKS		
(Cost \$297,761,105)		<u>\$ 616,270,370</u>

MONEY MARKETS — 0.8%	Shares	Market Value
Federated U.S. Treasury Cash Reserve Fund	4,566,114	\$ 4,566,114
TOTAL MONEY MARKETS		
(Cost \$4,566,114)		<u>\$ 4,566,114</u>
TOTAL INVESTMENT SECURITIES — 99.7%		
(Cost \$302,327,219)		\$ 620,836,484
OTHER ASSETS IN EXCESS OF LIABILITIES — 0.3%		<u>2,128,102</u>
NET ASSETS — 100.0%		<u>\$ 622,964,586</u>

^(a) Non-income producing security.